

Madhav Arora

D.O.B. 01/11/1995 | email: madhavarora153@gmail.com | Address: 153-C Rishi Nagar, Ludhiana | Contact No.: 8968402287

Profile Summary

- Article Assistant with insightful experience in areas of Direct Taxation, Statutory Audit, & Accounts Finalization, was initially associated with **PriceWaterhouse Coopers** and then with **J.Arora & Co.**, Ludhiana
- Well versed with accounting processes and systems, analysis & presentation of audit findings with hands on capability to use MS Excel, SmartTax & Tally

Scholastic Record

Stage	University/Board	Marks obtained	Year of Passing
CA Final	The Institute of Chartered Accountants of India	496/800	2018
CS Executive	The Institute of Company Secretaries of India	385/700	2017
B. Com	Panjab University	62%	2017
IPCC	The Institute of Chartered Accountants of India	400/700	2015
CPT	The Institute of Chartered Accountants of India	159/200	2014
AISSCE (Commerce)	CBSE	96%	2014

Work Experience

Organization	Designation	Period
J.Arora & Co. (Ludhiana)	Article Assistant	Sep'16 – Sep'18
PwC India- Risk Assurance (Gurgaon)	Article Assistant	Sep'15 – Aug'16

Key Performance Areas

DIRECT TAXATION

Clients: Dewan Wines Pvt Ltd., Om Sons Marketing Pvt Ltd., Jain Biologicals Pvt Ltd., Shri Atam Vallabh Gurukul Trust, Sangal Constructions, Assessment & Appellate proceedings w.r.t various assesses

- Worked on assessment proceedings u/s 143(3) & 147 of Income Tax Act, 1961 for various assesses
- Drafted submissions to seek rectification u/s 154 of Income Tax Act, 1961
- Preparation & filing of Income Tax Returns & Tax Audit Reports
- Issuance of certificates u/s 197 of Income Tax Act, 1961 for claiming lower deduction of TDS
- Worked on obtaining registration of trust u/s 12AA of Income Tax Act, 1961

STATUTORY AUDIT & ACCOUNTS FINALIZATION

Clients: Audit of private companies, firms & proprietorships covering a broad spectrum of industries ranging from Textiles, Construction, IT, Retail, Steel etc

- Presentation and disclosure of standalone statements – Balance sheet, Statement of Profit & loss & Cash Flow Statement
- Preparation of Auditor's Report including compliance of CARO, Notes to Accounts
- Ensuring the proper documentation of working papers as per the audit requirement
- Analytical review of the financial statements along with the variance analysis of the Profit & loss Account and the Balance Sheet, trend analysis and ratio analysis
- Scrutiny of Loan/ Overdraft/ CC accounts for detection of possible NPA's and classification of advances, review of Loan Files w.r.t Bank Audit
- Audit of trusts registered u/s 12AA of Income Tax Act, 1961

ICFR PROJECT

Clients: Eastman Caste & Forge Ltd., Heidrick & Struggles Pvt Ltd (**With PwC**)

- Formation of process narratives and designing controls
- Implementation and testing of Internal Controls

SOP PROJECT

Clients: Orange Renewable Pvt Ltd. (**With PwC**)

- Preparation of narratives of standard procedures for various areas such as Purchase, Accounts payable & receivable and Health Safety & Environment (HSE)

OTHER ASSIGNMENTS

Stock & Receivables Audit - Penguin Electronics Ltd., Horizon Polymers

Concurrent Audit - Punjab & Sindh Bank, Bank of India

Extra-Curricular Activities and Achievements

- Bagged **AIR-78** in the National level Commerce Talent Search Examination (**CTSE-2013**)
- Won **3rd position** (Team event) for the event of Masquerade in **FUSION-2013**, an International Youth Fest
- Stood **1st** (Team event) in the Quiz Event organized by Doraha Institute of Management And Technology (2013)
- Recipient of **Central Sectoral Scholarship** for the years of 2014 to 2017
- Certified member of Discipline as well as Registration Committee at National Convention organized by ICAI
- Captained school cricket team for 3 years
- Participated in corporate cricket tournaments for PwC